



FOUND MONEY PRP-FN-006

Adopted: 1977/02/14
Amended: 2012/06/22
Amended: 2015/09/25
Amended: 2019/06/21

Policy Statement

It is the policy of the Regional Municipality of Peel Police Services Board that proper management and disbursement of found money be undertaken by the Chief of Police. Found money is any money found by a member of the general public and handed into a member of the Peel Regional Police and/or money found by a member of the Peel Regional Police (civilian and uniform), Board members and Board staff either on or off duty.

1. Policy Requirements

It is the policy of the Board that the Chief of Police will:

- a) Establish procedures and process relating to the management and disbursement of found money;
- b) Ensure that the appropriate accounting and audit systems are in place to protect the integrity of found money deposited into the Community Support Recognition Fund and the disbursement of found money;
- c) Ensure processes are in place to guarantee that every effort is made to find the rightful owner;
- d) Ensure that in the event the owner cannot be traced, and after a lapse of 90 days, the finder is notified by registered letter, or by other appropriate means (i.e. email) as instructed by the Chief, of their entitlement to make claim to the funds by making a written request to the Chief of Police;
- e) Ensure that should the amount of the funds be greater than \$25,000.00, a report to the Board be submitted seeking approval for the release of the found money.
- f) Ensure that the finder has thirty (30) days in which to make a claim from the date on the registered letter or from the time of the personal notification;
- g) Ensure that if no claim is made within thirty (30) days, the money remain in the Board's Community Support and Recognition Fund; and
- h) Ensure that should money be found by members of the Peel Regional Police, Board members and Board staff, within the Region of Peel, either on or off duty, with the owner untraceable, the funds will be deposited into the Community, Support and Recognition Fund.

2. Authority/Legislative Reference

Replaces: Found Money – Adopted 1977/02/14 (II-L-1)

Board Minute: #61/12

Board Minute: # 60/15

Board Minute: #03-06-19

3. Linkage to Appropriate Police Service Procedure/Directive

1-B-151(F) – Property-In -Custody Money